

**MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, December 17, 2014 - 5:15 p.m.
COUNCIL CHAMBERS, THIRD FLOOR CITY HALL**

MINUTES

CALL TO ORDER: The December 17, 2014 DEDA meeting was called to order by President Norr at 5:17 p.m.

Present: Nancy Aronson Norr, Jay Fosle, John Heino, Linda Krug, Emily Larson, Tim McShane, Don Monaco

Others Present: Joan Christensen, Alex Giuliani, Sandy Hoff, Bronwyn Lipinski, John Ramos, Barb Russ, Heidi Timm-Bijold

APPROVAL OF MINUTES: November 19, 2014 Accept as written. Vote: Unanimous Krug/Larson (7-0)

RESOLUTIONS FOR APPROVAL

NEW BUSINESS

1. RESOLUTION 14D-47: RESOLUTION AUTHORIZING A SECOND AMENDMENT TO THE DEVELOPMENT AGREEMENT WITH PIER B HOLDING, LLC

Staff: Timm-Bijold explained that this amendment is to clearly define how the TIF will work and includes a TIF note to be executed at the time of closing on December 30, 2014. Construction is scheduled to be complete with the opening date on April 2, 2016, which would allow the first TIF payment in August 2017.

Discussion: Hoff gave an update of the project. Timm-Bijold added that Pier B will also close on the purchase of Lot C at the December 30th closing date.

Vote to Approve Resolution 14D-47: Passed Heino/Monaco (6-0-1) McShane abstained.

2. RESOLUTION 14D-48: RESOLUTION AUTHORIZING AN AGREEMENT WITH THE CITY OF DULUTH PROVIDING FOR PARTICIPATION BY DEDA IN THE CITY'S SELF-INSURANCE PROGRAM FOR 2015 IN THE AMOUNT OF \$7,000


Staff: Timm-Bijold reported that this agreement has not changed from last year.

Vote to Approve Resolution 14D-48: Passed Unanimous Krug/Monaco (7-0)

Timm-Bijold explained that there will be no Director's Report in Eng's absence.

ADJOURNMENT: President Norr adjourned the November 19, 2014 DEDA meeting at 5:31 p.m.

Respectfully submitted,


Heidi Timm-Bijold
Acting Executive Director

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