DEDA FEE SCHEDULE

Adopted:
07/06/2006
Modified:
05/23/2018
08/28/2024
09/24/2025

TAX INCREMENT FINANCING (TIF)	
TIF Application	$5,000
TIF Plan, Establishment of District	Fee will be invoiced accordingly to cover costs incurred by DEDA to prepare the TIF Plan and related documents.
AGREEMENTS	
Development Agreement	$5,000
Amendment	$1,500
Purchase Agreement with Simplified Development Agreement	$3,000
Amendment	$500
Purchase Agreement	$1,000
Amendment	$300
Lease Agreement	$500
Amendment	$150
License and Access Agreements	$500
Amendment	$150
Other Agreements	$500
Amendment	$150
SALES AND FINANCING	
IDB Issuance	¾% of principal balance at closing
Sale of Tax Forfeited Land/State of Minnesota Land	$500 or 1% of appraised value – whichever is greater
GRANTS	
Grant Application	$500
Grant Administration	5% of total grant award, up to $25,000
OTHER	
Notice of Public Hearing	Fee will be invoiced accordingly to cover costs incurred by DEDA to publish of required notice.

Invoicing and deadlines:

- Application fees are due upon application submission to DEDA.
- Agreement fees will be invoiced after the first draft and are due within 30 days.
- Fees for amendments will be invoiced upon execution of the amendment and are due within 30 days.
- Grant administration fees are due upon execution of DEDA's grant agreement with the Minnesota Department of Employment and Economic Development.
- Fees for services (TIF Plan, establishment of TIF District, Notice of Public Hearing) will be billed upon receipt of invoice for service and are due within 30 days.

All fees are non-refundable.

DEDA's Executive Director, or their designee, reserves the right to waive or reduce fees.

Out-of-pocket costs may be charged in addition to fees, including recording fees.