

RESOLUTION 15D-54

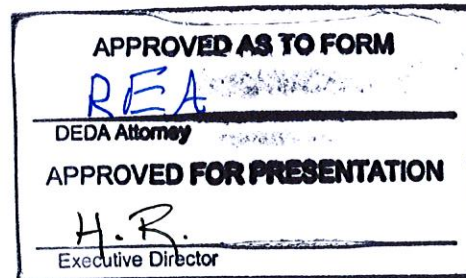
RESOLUTION AUTHORIZING ACCEPTANCE OF DEED GRANT OF
\$6,950,000 FOR THE NORSHOR THEATRE PROJECT

RESOLVED, by the Duluth Economic Development Authority ("DEDA"):

1. That DEDA act as the legal sponsor for project(s) contained in Laws of Minnesota, 2014, Chapter 295, Section 10, Subd. 3. entitled Duluth—NorShor Theatre
2. That DEDA has the legal authority to receive financial assistance, and the institutional, managerial, and financial capability to ensure adequate project administration.
3. That the sources and amounts of the local match identified in the development proposal are committed to the project identified.
- 4, That DEDA has not violated any Federal, State or local laws pertaining to fraud, bribery, graft, kickbacks, collusion, conflict of interest or other unlawful or corrupt practice.
5. That upon approval of its development proposal by the state, DEDA may enter into an agreement with the State of Minnesota for the above-referenced project(s), and that DEDA certifies that it will comply with all applicable laws and regulation as stated in all contract agreements.
6. That the President and Secretary of DEDA are hereby authorized to execute such agreements as are necessary to implement the project(s) on behalf of DEDA.

Approved by the Duluth Economic Development Authority this 7th day of December, 2015.

ATTEST:



Executive Director

STATEMENT OF PURPOSE: The purpose of this resolution is to approve accepting a grant in the amount of \$6,950,000 from the State of Minnesota Department of Employment and Economic Development ("DEED") for the NorShor Theatre Project and to provide DEED with necessary assurances so they can proceed with the grant process.